



CANBERRA LABOR CLUB 46TH ANNUAL REPORT

FINANCIAL STATEMENTS AND REPORTS
YEAR ENDED 30TH JUNE 2025

2025 BOARD OF DIRECTORS



Margaret Watt
VICE PRESIDENT



Garrett Purtil
PRESIDENT



Sandra Thomas
VICE PRESIDENT



Michelle Kirby
DIRECTOR



Christopher Long
TREASURER



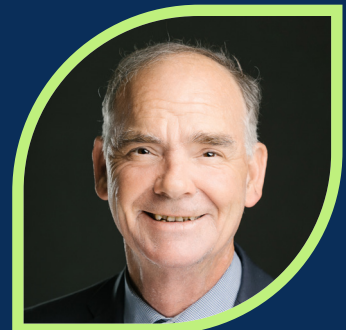
Georgina Birchall
DIRECTOR



Greg Miller
DIRECTOR



Elizabeth Anne Platts
DIRECTOR



Brendan Long
DIRECTOR

2025 ANNUAL REPORT

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PRESIDENT'S REPORT

As we reflect on the past year, I am proud to present our annual report for the financial year ending 30 June 2025. This has been a year of stabilisation following recent venue upgrades, fluctuating economic conditions and industry challenges.

In recent years as a Club, we have been working closely with Clubs ACT and liaising with the ACT Government to address the numerous issues that surround the Club sector. Now is an important time for the industry to consolidate and unite together and I am pleased to inform that during the year our Club formally rejoined and become a member of Clubs ACT. Personally, I have become a Director on the Clubs ACT Board which provides valuable industry insight and guidance on the issues around in the industry.

There are many issues surrounding the industry that will need to be addressed in near future. These include:

- ACT Government Inquiry into Clubs,
- Gaming machine legislation;
- Potential introduction of cashless gaming;
- Surrender of gaming machine authorisations; and
- Investigation to introduce facial recognition into venues to support problem gamblers.

Being a part of Clubs ACT improves our understanding and knowledge of these issues, and we can provide additional support to the Club Sector.

I report the Board has continued the modernisation of the Club constitution document to support Club operations. I thank Chris Long for leading this process as the Chair of the Constitution Committee.

I am pleased to report our Club venues and hotel continued their high level and service and positive outcomes during the year. I would like to thank our staff led by our Chief Executive Officer Arthur Roufogalis for their incredible contribution and professionalism displayed over the last year.

I am proud of the continued support the Club provides towards the community through our community assistance program. We provided many contributions to ongoing and new community groups during the year.

I would like to thank all the Board members for their continued dedication and contribution over the past year and acknowledge the leadership provided from Board committee chairs, including Chris Long (Audit and Finance, Constitution Review), Sandy Thomas (Community Support) and Margaret Watt (Membership).

I would like to acknowledge staff that have reached personal milestones during the year for their loyalty and dedication to the Club.

Finally, I thank you, our members and patrons, for your continuing support of our great club.

Garrett Purtill

President

Canberra Labor Club

CHIEF EXECUTIVE OFFICER'S REPORT



It is my pleasure to once again report to the members on the performance of your Club over the last financial year. I gratefully acknowledge the ongoing support, continued patronage, and positive encouragement from all Canberra Labor Club Group members throughout the year.

I report that the Club for the 2024-25 financial year recorded a trading loss before tax of \$403,863. A key focus over the past year has been to consolidate the Club's cash flows and reduce the level of debt. I report that the Club's level of debt has reduced below \$30 million and the cash balance has increased during the year.

Overall, we have been pleased with the performance of the Venues during this past year. The Club opened 59 Cameron Ave Conference & Events Centre in February 2024, and this year was one of establishing and growing this venue. We are very proud of the state-of-the-art facility which offers versatile meeting rooms, local culinary menu and sweeping views of the Belconnen region. The Club during the year opened *Bar59*, which is located within the Conference Centre, and has received good patronage and positive reviews.

The Club is committed to our environmental responsibility which is embedded in our operations and workplace culture. Over and above the existing solar panels at the Weston Creek Labor Club I am pleased that we made significant gains during the year as we partnered with EPC Solar, a local Canberra company, to install the following three 99.19 KW solar systems across the venues:

- Canberra Labor Club – Belconnen;
- Ginninderra Labor Club; and
- Mercure Canberra Belconnen.

The additional solar panels will generate a significant amount of off-the grid solar energy estimated at approximately 430,000 Kwh per annum or 15% of the three venue's electricity usage.

We continued our ongoing commitment to the community and provided many donations to our long-standing partners while adding numerous worthwhile community groups to the programs. I am especially pleased with the growth of the Marble Run which has been a popular initiative and has led to the support of numerous new community organisations.

I would like to recognise the contribution of the Canberra Labor Club staff, and the executive team led by Glenn Wallace, the Club's Chief Operating Officer, for their dedication and tireless contribution over the past year.

It is a testament to our Club culture that staff have remained dedicated to the Club for long periods of time. During the year there were two staff who reached personal milestones being:

- Konstantina Nikolau – 15 years; and
- Judy McDonald – 10 years.

These staff have all displayed incredible loyalty, professionalism and first-class customer service and are a testament to the Club.

I would like to finish by taking the opportunity to thank the Club Board, led by President Garrett Purtill and Committee Chairs, for their contribution and support throughout the year. The Board has voluntarily invested considerable time and provided their expertise to benefit the purpose of the Club.

Finally, I would like to acknowledge all the members and visitors of the Club. It is all of you that make this Club great, and I thank you all for your support and patronage.

Arthur Roufogalis
Chief Executive Officer
Canberra Labor Club

DIRECTORS' REPORT

The Directors present their report, together with the Consolidated Financial Report of the Canberra Labor Club Limited (the Company) for the Financial Year ended 30 June 2025 and the Auditor's Report thereon.

DIRECTORS

The Directors of the Company at any time during the 2024-2025 Financial Year and their relevant attendances at official Board meetings are outlined below:

NAME AND POSITION	EMPLOYMENT	BOARD APPOINTMENT	ATTENDANCE AT BOARD MEETINGS*	
			<i>Actual</i>	<i>Possible</i>
Garrett Purtill President	Retired	Appointed December 2014	12	12
Margaret Watt Vice President	Retired	Appointed October 2015	12	12
Christopher Long Treasurer	Retired	Appointed January 2017	10	12
Sandra Thomas Vice President	Scientist	Appointed October 2014	12	12
Greg Miller Director	Retired	Appointed January 2018	10	12
Michelle Kirby Director	Executive Assistant	Appointed October 2018	9	12
David Wedgwood Director	Workplace Relations Advisor	Director 1988-1992 Re-appointed November 2021 - October 2024	4	4
Brendan Long Director	Economist	Appointed October 2022	5	12
Georgina Birchall Director	Retired	Appointed December 2023	12	12
Elizabeth Anne Platts Director	Public Servant	Appointed October 2024	8	8

*Apologies were received from all Directors for all non-attendances.

DIRECTORS' REPORT

COMPANY SECRETARY

Mr Arthur Roufogalis was appointed to the position of Company Secretary in April 1999. Arthur has worked for the Company in the capacity of CEO since his engagement by the Company in April 1999.

PRINCIPAL ACTIVITIES

The principal activities of the Company during the course of the Financial Year were the management of four licensed club premises, hotel accommodation, provide conference facilities and the management of and investment in commercial properties. There were no significant changes in the nature of the activities of the Company during the year.

REVIEW AND RESULTS OF OPERATIONS

The profit after tax of the consolidated entity for the year ended 30 June 2025 was \$55,930 (2024: Profit \$768,495).

DIVIDENDS

The Company is a Non-Profit Organisation and is prevented by its articles from paying dividends.

STATE OF AFFAIRS

In the opinion of the Directors there were no significant changes to the state of affairs of the Company that occurred during the Financial Year under review.

LIKELY DEVELOPMENTS

The Company will continue to provide accommodation, social, entertainment and dining facilities for its members, and continue diversifying its revenue streams.

ENVIRONMENTAL REGULATION

The Company's operations are subject to environmental regulation under both the Commonwealth and Territory legislation including the Smoke Free Areas Act 1997. The Board and management are responsible for ensuring compliance with environmental legislation and are not aware of any material breaches of the legislation.

INDEMNIFICATION AND INSURANCE OF OFFICERS

Since the end of the previous Financial Year the Company has paid insurance premiums totalling \$11,000 (2024: \$11,000) on behalf of the Directors' and Officers' Legal Liability. The insurance policy relates to:

- (i) Costs and expenses incurred by the relevant Officers in defending proceedings, whether civil or criminal and whatever their outcome; and
- (ii) Other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.

The premiums were paid in respect of the Directors of the Company listed in this report.

PROCEEDINGS ON BEHALF OF THE ENTITY

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

DIRECTORS' REPORT

EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the opinion of the Directors of the Company any item, transaction, or event of a material nature between the end of the financial year and the date of this report to significantly affect the operations, financial results or state of affairs of the Company in future financial years.

CONTINGENT LIABILITIES

Guarantees have been issued in respect of TABCORP operations at Canberra Labor Club, Ginninderra Labor Club, and Weston Creek Labor Club.

MEMBERS' UNDERTAKING

The Company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. On 30 June 2025, the total amount that members of the Company are liable to contribute if the Company is wound up is \$881,800 (2024: \$822,820).

LEAD AUDITOR'S INDEPENDENCE DECLARATION

The Lead Auditor's Independence Declaration, as required under Section 307C of the Corporations Act 2001, is set out on page 7 of this Financial Report and forms part of the Directors' Report for the Financial Year ended 30 June 2025.

Signed in accordance with a resolution of the Directors.

GARRETT PURTILL

CHRISTOPHER LONG


PRESIDENT
TREASURER

Dated at Canberra this 24th day of September 2025.

RSM Australia Partners

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GPO Box 200 Canberra ACT 2601

T +61 (0) 2 6217 0300

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Canberra Labor Club Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads "RSM".

RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads "Ged Stenhouse".

Canberra, Australian Capital Territory
Dated: 24 September 2025

Ged Stenhouse
Partner

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INDEPENDENT AUDITOR'S REPORT

To the Members of Canberra Labor Club Limited

Opinion

We have audited the financial report of Canberra Labor Club Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures under AASB 1060 General Purpose Financial Statements – *Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
- b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement included in the annual report complies with section 172 of the Gaming Machine Act 2004.

Responsibilities

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the Gaming Machine Act 2004. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

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RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads "Ged Stenhouse".

Ged Stenhouse
PARTNER

Canberra, Australian Capital Territory
Dated: 24 September 2025

DIRECTORS' DECLARATION

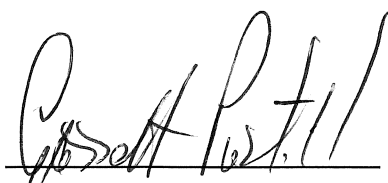
In the opinion of the Directors of the Canberra Labor Club Limited (the Company)

- a) The Consolidated Financial Statements and notes, set out on pages 12 to 32 are in accordance with the Corporations Act 2001, including:
 - i). Giving a true and fair view of the consolidated financial position of the Company as at 30 June 2025 and of its performance for the year ended on that date; and
 - ii). Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.
 - iii). The Consolidated Entity Disclosure Statement is true and correct.
- b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- c) The Consolidated Financial Report is in accordance with the disclosure requirements of the Gaming Machine Act 2004 (ACT).

Signed in accordance with a resolution of the Directors.

GARRETT PURTILL

CHRISTOPHER LONG



PRESIDENT



TREASURER

Dated at Canberra this 24th day of September 2025.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	NOTES	2025(\$)	2024(\$)
Revenue	4	43,534,892	39,939,479
Other income	5	1,538,572	1,123,400
Total Income		45,073,464	41,062,879
Cost of Sales		(11,716,460)	(10,759,124)
Employment expenses		(13,610,792)	(11,865,250)
Property expenses		(5,315,185)	(4,858,730)
Entertainment and promotions		(4,510,397)	(3,950,632)
Depreciation		(6,270,555)	(6,197,378)
Sponsorship and donations paid		(463,188)	(291,041)
Other expenses		(1,639,150)	(1,523,780)
Results from operating activities		1,547,737	1,616,944
Financial income		5,414	6,282
Financial expenses		(1,957,014)	(2,041,657)
Net financial income (expense)		(1,951,600)	(2,035,375)
Profit (Loss) before income tax (expense) / benefit		(403,863)	(418,431)
Income tax (expense) / benefit	7(a)	459,793	1,186,926
Profit (Loss) after income tax for the year		55,930	768,495
Net gain (loss) on revaluation of club land and buildings		-	-
Total comprehensive income (loss) attributable to members of the entity		55,930	768,495

The Consolidated Statement of Comprehensive Income is to be read in conjunction with the notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	NOTES	2025 (\$)	2024 (\$)
CURRENT ASSETS			
Cash and cash equivalents	20(a)	4,044,046	3,153,574
Trade and other receivables	8	932,688	1,196,986
Inventories	9	318,443	266,893
TOTAL CURRENT ASSETS		5,295,177	4,617,453
NON-CURRENT ASSETS			
Deferred tax assets	7(c)	3,057,946	3,363,371
Property, plant & equipment	10	84,646,528	88,938,369
TOTAL NON-CURRENT ASSETS		87,704,474	92,301,740
TOTAL ASSETS		92,999,651	96,919,193
CURRENT LIABILITIES			
Trade and other payables	11	2,787,187	2,574,224
Provisions	14	818,402	798,870
Borrowings	2(g), 12	2,250,000	2,500,000
Lease liabilities	13	605,146	879,112
Employee benefit provisions	15	1,052,280	1,012,473
TOTAL CURRENT LIABILITIES		7,513,015	7,764,679
NON-CURRENT LIABILITIES			
Deferred tax liabilities	7(c)	2,001,622	2,766,842
Borrowings	12	27,105,752	29,880,752
Lease liabilities	13	-	221,782
Employee benefit provisions	15	102,503	64,309
TOTAL NON-CURRENT LIABILITIES		29,209,877	32,933,685
TOTAL LIABILITIES		36,722,892	40,698,364
NET ASSETS		56,276,759	56,220,829
MEMBERS' FUNDS			
Accumulated funds		49,694,970	49,639,040
Asset revaluation reserve		6,581,789	6,581,789
TOTAL MEMBERS' FUNDS		56,276,759	56,220,829

The Consolidated Balance Sheet is to be read in conjunction with the notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	NOTES	2025 (\$)	2024 (\$)
Cash flows from operating activities:			
Receipts from operations		59,154,549	53,493,430
Payments to suppliers and employees		(51,193,643)	(46,580,072)
Interest paid		(1,951,600)	(2,035,375)
Net cash from /(used in) operating activities	20(b)	<u>6,009,306</u>	<u>4,877,983</u>
Cash flows from investing activities:			
Payments for plant, furniture and equipment		<u>(1,563,428)</u>	<u>(5,110,169)</u>
Net cash from /(used in) investing activities		<u>(1,563,428)</u>	<u>(5,110,169)</u>
Cash flows from financing activities:			
Proceeds from borrowings		-	2,400,000
Repayments of borrowings		(3,025,000)	(2,500,000)
Repayments of lease liabilities		<u>(530,406)</u>	<u>(650,829)</u>
Net cash from / (used in) financing activities		<u>(3,555,406)</u>	<u>(750,829)</u>
Net increase/(decrease) in cash held		890,472	(983,015)
Cash at the beginning of the financial year		<u>3,153,574</u>	<u>4,136,589</u>
Cash at the end of the financial year	20(a)	<u>4,044,046</u>	<u>3,153,574</u>

The Consolidated Statement of Cash Flows is to be read in conjunction with the notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Accumulated Funds	Asset Revaluation Reserve	Total
	\$	\$	\$
Members' Funds			
Balance at 1 July 2023	48,870,545	6,581,789	55,452,334
Profit for the year	768,495	-	768,495
Balance at 30 June 2024	49,639,040	6,581,789	56,220,829
Profit/(Loss) for the year	55,930	-	55,930
Balance at 30 June 2025	49,694,970	6,581,789	56,276,759

The Consolidated Statement of Changes in Equity is to be read in conjunction with the notes to the Consolidated Financial Statements

1) CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements cover the Canberra Labor Club Limited and its subsidiaries. The Canberra Labor Club Limited is incorporated and domiciled in Australia. The Canberra Labor Club Limited is a company limited by guarantee. The address of the Company's registered office is Chandler Street, Belconnen. The consolidated entity primarily is involved in the conduct and promotion of licensed clubs and property development.

2) BASIS OF PREPARATION

(a) Statement of compliance

The consolidated financial statements are general purpose consolidated financial statements that have been prepared in accordance with Australian Accounting Standards – simplified disclosure (including Australian Accounting Interpretations), the *Corporations Act 2001*, the Australian Capital Territory *Gaming Machine Act 2004* and *Gaming Machine Regulations 2004*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in consolidated financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these consolidated financial statements are presented below and have been consistently applied unless otherwise stated.

The consolidated financial statements were authorised for issue on 24 September 2025 by the Directors of the Company.

(b) Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Canberra Labor Club Limited as at 30 June 2025 and the results of all subsidiaries for the year then ended. Canberra Labor Club Limited and its subsidiary together are referred to in these consolidated financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

(c) Basis of measurement

The consolidated financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(d) Comparative figures

When required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for reclassified items in the financial statements.

(e) Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, which is the consolidated entity's functional currency.

(f) Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the consolidated financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the consolidated entity.

Key sources of estimation uncertainty

Impairment of non-financial assets

The consolidated entity assesses impairment of non-financial assets at each reporting date by evaluation of conditions and events specific to the consolidated entity and the particular assets that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves

fair value less costs of disposal or value-in-use calculations which incorporate various key estimates and assumptions.

2) BASIS OF PREPARATION (CONTINUED)

(f) Critical accounting estimates and judgements (Continued)

Fair value measurements

In estimating the fair value of an asset or a liability, the consolidated entity uses market-observable data to the extent it is available. Where Level 1 inputs are not available, the consolidated entity engages third party qualified valuers to perform the valuation.

(g) Going concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the discharge of liabilities in the normal course of business.

The Club recorded a current ratio at 30 June 2025 of 0.70 with current liabilities in excess of current assets by \$2,217,838. This is an improvement on prior year which recorded a current ratio of 0.6 and a net current deficit of \$3,147,226. A considerable portion of the current liabilities are not due for immediate payment but over the full financial year. Factors that have resulted in the current ratio include:

- The payments for the current liability loan portion of \$2.25m with the ANZ are made in quarterly instalments during the next financial year and not due for immediate payment;
- Staff leave accruals include \$0.311m in long-service leave liabilities which are unlikely to be payable all at once; and
- The Club has access to \$1.384m from the non-current loan redraw facility as described in note 12. The Club has access to this cash within a 24hr period and if this was included in the current ratio calculation would lead to a result of 0.86.

The Club has prepared cash flow projections which demonstrate that it has the capacity to meet all of its debt obligations over the next twelve months. Due to the above factors the Directors are therefore confident the Club is a going concern and will meet all its debts as and when they fall due.

3) SIGNIFICANT ACCOUNTING POLICIES

(a) New and amended standards adopted by the consolidated entity

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

New standards and interpretations not yet adopted.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(b) Revenue Recognition

Gaming revenue and goods sold.

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable. Gross Gaming Machine Revenue, disclosed in Note 4, is inclusive of GST.

Services

Revenue from services rendered is recognised in profit or loss in proportion to the stage of completion of the transaction at reporting date.

Rental income

Rental income is recognised in profit or loss on a straight-line basis over the term of the lease.

(c) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Consolidated Balance Sheet.

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash flows are included in the Consolidated Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(d) Finance income and expenses

Finance income comprises interest income on funds invested and dividend income. Interest income is recognised as it accrues, using the effective interest rate method, in the Consolidated Statement of Comprehensive Income. Dividend income is recognised on the date that the consolidated entity's right to receive payment is established, which in the case of quoted securities is the ex-dividend date.

Finance expenses comprise interest expense on borrowings. Interest expense is recognised in the Consolidated Statement of Comprehensive Income using the effective interest method.

(e) Taxation

Income tax

Income tax expense comprises current and deferred tax. Income tax is recognised in the Consolidated Statement of Comprehensive Income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

The consolidated entity is exempt from income tax on mutual income under the principle of mutuality. Any non-member income net of relevant expenses is subject to income tax.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the Consolidated Balance Sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the Balance Sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(f) Property, Plant and Equipment

Property

Freehold land and buildings are measured at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to profit or loss in the Consolidated Statement of Comprehensive Income. At each valuation date the difference between depreciation based on the revalued carrying amount of the asset charged to the Consolidated Statement of Comprehensive Income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Leasehold land and buildings that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

An independent valuation of the properties to fair market value was conducted at 30 June 2023 by Knight Frank Valuations Canberra.

Plant and Equipment

Plant and equipment is carried at historical cost as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the consolidated entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Depreciation

The depreciation rates used for each class of asset are as follows:

	2025	2024
<i>Property, Plant and Equipment</i>		
Buildings	2.5%	2.5%
Leasehold Improvements	10%	10%
Plant, Furniture and Equipment	20%	20%
Gaming Machine Plant and Equipment	20%	20%
Leased Plant and Equipment	20%	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Balance Sheet date.

Asset classes' carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in profit or loss in the Consolidated Statement of Comprehensive Income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(h) Intangibles

Intangible assets that are acquired by the consolidated entity which have indefinite useful lives are measured at cost less accumulated impairment losses.

(i) Cash & cash equivalents

For the purposes of the Consolidated Statement of Cash Flows, cash includes cash on hand and in banks, and money market investments readily convertible to cash within 2 working days, net of outstanding bank overdraft.

(j) Trade and other receivables

Debtors are generally settled within 30 days and are carried at amortised cost less an expected credit loss.

(k) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Property held for development and resales is stated at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, and borrowing costs during construction. When development is completed, borrowing costs and other holding charges are expensed as incurred.

Property purchased for development is initially classified as non-current. It is subsequently reclassified to current if the constructed units are expected to be sold within 12 months.

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Impairment

Non-financial assets

The carrying amounts of the consolidated entity's non-financial assets, other than investment properties, inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups. Impairment losses are recognised in the Consolidated Statement of Comprehensive Income. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognised.

(m) Payables

Liabilities are recognised for amounts to be paid in the future for goods or services received. Trade accounts payable are normally settled within 30 days.

(n) Interest bearing liabilities

Bank loans are carried on the Consolidated Balance Sheet at their principal amount. Interest expense is recognised on an accrual's basis.

(o) Leases

The consolidated entity assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The consolidated entity as a lessee

The consolidated entity applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The consolidated entity recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets

The consolidated entity recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the consolidated entity at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Lease liabilities

At the commencement date of the lease, the consolidated entity recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the consolidated entity and payments of penalties for terminating the lease, if the lease term reflects the consolidated entity exercising the option to terminate. In calculating the present value of lease payments, the consolidated entity uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

The consolidated entity's lease liabilities are included in note 14.

The consolidated entity as a lessor

Leases in which the consolidated entity does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

(p) Employee benefits

Short-term employee benefits

Provision is made for the consolidated entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The consolidated entity's obligations for short-term employee benefits such as wages, salaries and leave are recognised as a part of current trade and other payables in the Consolidated Balance Sheet.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bond rates that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in the Consolidated Statement of Comprehensive Income as a part of employee benefits expense.

The consolidated entity's obligations for long-term employee benefits are presented as non-current provisions in the Consolidated Balance Sheet, except where the consolidated entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(q) Basis for consolidation

Subsidiaries

These consolidated financial statements incorporate the assets and liabilities of the subsidiary being S48 Investments Pty Ltd. These subsidiaries are wholly owned by the Canberra Labor Club Limited. The purposes of S48 Investments Pty Ltd are to acquire property, lease out properties and/or undertake property development.

Transactions eliminated on consolidation.

Intra-group balances, transactions and any unrealised gains and losses or income and expenses arising From intra-group transactions are eliminated in preparing the consolidated financial statements.

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(r) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

4) REVENUE	2025 (\$)	2024 (\$)
Gaming Revenue	23,478,731	23,403,286
Hotel Revenue	6,101,376	5,866,929
Sales of Goods	11,648,784	9,170,115
Other Club Revenue	2,306,001	1,499,149
	<u>43,534,892</u>	<u>39,939,479</u>

Gaming revenue is net of the Goods and Services Tax.

5) OTHER INCOME

Rental income	523,513	354,001
Other income	1,015,059	769,399
	<u>1,538,572</u>	<u>1,123,400</u>

6) AUDITORS' REMUNERATION

Audit services – RSM Australia	78,300	74,550
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7) INCOME TAX (EXPENSE) / BENEFIT

(a) Recognised in the Consolidated Statement of Comprehensive Income

Current tax expense	2025 (\$)	2024 (\$)
Current Year		-
Deferred tax expense		
Origination and reversal of temporary differences	(459,793)	1,186,926
Total income tax (benefit)/expense in income statement	(459,793)	1,186,926
Attributable to: Continuing operations	(459,793)	1,186,926

Numerical reconciliation between tax expense and pre-tax net profit

Profit (loss) excluding income tax	(403,863)	(418,431)
Income tax using Company's domestic corporate tax rate 25%	(100,966)	(104,608)
Increase in income tax expense due to:		
Expenses attribute to members	9,755,964	8,105,758
Non-deductible expenses	3,606	3,153
Decrease in income tax expense due to:		
Income attribute to members	(10,185,787)	(9,200,605)
Adjustment for prior years	67,390	9,376
Income tax (benefit)/expense on pre-tax net profit	(459,793)	(1,186,926)

(b) Current tax liabilities

Balance at beginning of year	-	-
Prior year's income tax (paid)/refund	-	-
	-	-

7) INCOME TAX (EXPENSE) / BENEFIT (CONTINUED)

(c) Deferred tax assets and liabilities

Recognised deferred tax assets and liabilities.

Movement in temporary differences during the year.

	Balance July 24	Recognised In Income	Recognised In Equity	Balance 30 June 25
Property, plant and equipment	(1,040,923)	(43,947)	873,178	(211,692)
Provisions and accruals	76,064	(1,109)	-	74,955
Investment properties	(1,300,000)	-	-	(1,300,000)
Capitalised costs	231	-	(38)	193
Prepaid costs	6,341	(483)	(7)	5,851
Tax value carry forward losses - Revenue	2,854,816	572,721	(3,039,158)	388,379
Tax value carry forward losses – Capital	-	-	2,098,638	2,098,638
	596,529	527,182	(67,387)	1,056,324

	Assets		Liabilities		Net	
	2025	2024	2025	2024	2025	2024
Property, plant and equipment	489,930	424,217	701,622	1,465,140	(211,692)	(1,040,923)
Provisions and accruals	74,955	77,766	-	1,702	74,955	76,064
Investment properties	-	-	1,300,000	1,300,000	(1,300,000)	(1,300,000)
Capitalised Costs	193	231	-	-	193	231
Prepaid cost	5,851	6,341	-	-	5,851	6,341
Tax value carry forward loss - Revenue	388,379	2,854,816	-	-	388,379	2,854,816
Tax value carry forward loss - Capital	2,098,638	-	-	-	2,098,638	-
Tax assets/liabilities	3,057,946	3,363,371	2,001,622	2,766,842	1,056,324	596,529

8) TRADE AND OTHER RECEIVABLES	2025 (\$)	2024 (\$)
Trade debtors	932,688	1,196,986

9) INVENTORIES

Liquor stocks - at cost	282,871	235,257
Catering stocks - at cost	35,572	31,636
	<u>318,443</u>	<u>266,893</u>

10) PROPERTY, PLANT & EQUIPMENT

Leasehold land and buildings - Club

At fair value	38,300,000	38,300,000
Less: Accumulated depreciation	(2,035,629)	(1,019,231)
Total Leasehold land and buildings - Club	<u>36,264,371</u>	<u>37,280,769</u>

Leasehold land, Building and improvements - Hotel

At fair value	45,116,766	44,999,412
Less: Accumulated depreciation	(3,261,128)	(1,641,809)
Total Leasehold land, building and improvements -Hotel	<u>41,855,638</u>	<u>43,357,603</u>

Plant, furniture and equipment - Club

At cost	34,369,227	32,708,665
Less: Accumulated depreciation	(28,635,533)	(25,000,697)
Total Plant, furniture and equipment	<u>5,733,694</u>	<u>7,707,968</u>

Capital works in progress

	<u>792,825</u>	<u>592,029</u>
Total Property, plant and equipment	<u>84,646,528</u>	<u>88,938,369</u>

Valuations

The consolidated entity's club land and buildings were valued at 30 June 2023 by independent valuers, Knight Frank Valuations Canberra. Valuations were made on the basis of fair value.

The consolidated entity's plant and equipment were measured at historical cost less, where applicable, accumulated depreciation and impairment losses.

10) PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**Reconciliations**

Reconciliations of carrying amounts for each class of Property, Plant & Equipment are set out below:

Leasehold land and buildings – Club:	2025 (\$)	2024 (\$)
Carrying amount at beginning of year	37,280,769	38,300,000
Additions	-	-
Disposals	-	-
Depreciation	(1,016,398)	(1,019,231)
Carrying amount at end of year	36,264,371	37,280,769
Leasehold land, building and improvements – Hotel:		
Carrying amount at beginning of year	43,357,603	44,750,000
Additions	119,707	249,412
Disposals	(2,353)	-
Depreciation	(1,619,319)	(1,641,809)
Carrying amount at end of year	41,855,638	43,357,603
Plant, furniture and equipment:		
Carrying amount at beginning of year	7,707,968	6,523,489
Additions	1,737,660	4,815,439
Disposals	(77,098)	(94,622)
Depreciation	(3,634,836)	(3,536,338)
Carrying amount at end of year	5,733,694	7,707,968
Capital works in progress:		
Carrying amount at beginning of year	592,029	233,922
Additions	792,825	592,029
Transfer to property, plant & equipment on completion	(592,029)	(233,922)
Carrying amount at end of year	792,825	592,029

11) TRADE AND OTHER PAYABLES	2025 (\$)	2024 (\$)
Trade creditors	2,006,894	2,048,104
Other creditors and accruals	780,293	526,120
	<u>2,787,187</u>	<u>2,574,224</u>

12) BORROWINGS

Bank Loans - current	2,250,000	2,500,000
- noncurrent	27,105,752	29,880,752
	<u>29,355,752</u>	<u>32,380,752</u>

Facilities Available at Reporting Date

Used	29,355,752	32,380,752
Unused	1,384,248	859,248
	<u>30,740,000</u>	<u>33,240,000</u>

The finance facilities are secured by a registered first mortgage over the leaseholds at Belconnen Club house, Charnwood Club house, Belconnen Section 48, Block 20, City Walk, and by a registered equitable mortgage over the consolidated entity's assets.

13) LEASE LIABILITIES

Current

Hire Purchase Liabilities	605,146	879,112
	<u>605,146</u>	<u>879,112</u>

Non-Current

Hire Purchase Liabilities	-	221,782
	<u>-</u>	<u>221,782</u>

14) PROVISIONS

Current

Provision for linked jackpot and bonus points	818,402	798,870
	<u>818,402</u>	<u>798,870</u>

15) EMPLOYEE BENEFIT PROVISIONS

Current

Provision for annual leave	741,283	717,461
Provision for long service leave	310,997	295,012
	<u>1,052,280</u>	<u>1,012,473</u>

Non-current

Provision for long service leave	<u>102,503</u>	<u>64,309</u>
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16) OPERATING LEASES

Leases as lessor

The consolidated entity leases out its properties under operating leases. During the year ended 30 June 2025, \$523,513 was recognised as rental income in the Consolidated Statement of Comprehensive Income (2024: \$354,001). The future minimum lease payments under non-cancellable leases are as follows:

Less than one year	534,316	524,326
More than one year	1,166,148	1,388,115
	<u>1,700,464</u>	<u>1,912,441</u>

17) CONTINGENT LIABILITIES

Guarantees

The consolidated entity has given the following bank guarantees:

TAB Corp	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

Guarantees have been issued in respect of TAB operations at Canberra Labor Club, Ginninderra Labor Club, and Weston Creek Labor Club.

18) EVENTS SUBSEQUENT TO BALANCE SHEET DATE

There has not arisen in the opinion of the Directors of the Company any item, transaction, or event of a material nature between the end of the Financial Year and the date of this report to significantly affect the operations, financial results or state of affairs of the Company in future financial years.

19) RELATED PARTIES

(a) Directors

The names of the persons holding the position of Directors of Canberra Labor Club Limited during the Financial Year were Sandra Thomas, Garrett Purtill, Margaret Watt, Christopher Long, Greg Miller, David Wedgwood, Michelle Kirby, Brendan Long, Georgina Birchall and Anne Platts.

The following Director resigned during the year – David Wedgewood.

(b) Remuneration, retirement benefits and service agreements

Company Directors did not receive remuneration during the year. Allowances paid during the year for travel and other incidentals incurred in the attendance of Board meetings and carrying out other Board duties totalled \$6,480 (2024: \$7,080). No amounts have been paid to Directors in connection with the retirement of Directors or service contracts with Directors.

(c) Other related parties

During the year the Company provided to the ACT Branch of the Australian Labor Party financial support of nil (2024:nil) and granted as in-kind, a donation of \$14,411 (2024: \$12,612) in the form of free room hire.

(d) Parent entity

The parent entity is Canberra Labor Club Limited, a Company incorporated in Australian Capital Territory. Disclosure relating to interest in the subsidiaries is set out in note 23.

19) RELATED PARTIES (CONTINUED)

(e) Transactions with key management personnel

Key management personnel compensation is as follows:

Key management personnel compensation	2025 (\$)	2024 (\$)
Short-term employee benefits	1,269,282	1,233,854
Other long-term benefits	145,967	211,564
	<u>1,415,249</u>	<u>1,445,418</u>

Other key management personnel transactions

Transactions between related parties on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

(f) Transactions within the Group

During the financial year the Company provided treasury, accounting, legal and administrative services to the subsidiaries. Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

20(a) CASH AND CASH EQUIVALENTS	2025 (\$)	2024 (\$)
Cash at bank and on hand	<u>4,044,046</u>	<u>3,153,574</u>

20(b) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / Profit for the period after income tax	55,930	768,495
Adjustments for:		
- Depreciation	6,270,555	6,197,378
- (Gain)/loss on disposal of non-current assets	<u>(380,630)</u>	<u>(218,097)</u>
Operating profit before changes in working capital and provisions	5,945,855	6,747,776
- (Increase) / decrease in receivables	285,049	(752,454)
- (Increase) / decrease in inventory	(51,550)	17,203
- (Increase) / decrease in other prepayments	(20,749)	2,745
- Increase / (decrease) in income tax liabilities	(459,793)	(1,186,926)
- Increase / (decrease) in trade creditors	213,382	151,840
- Increase / (decrease) in provisions	19,112	(79,631)
- Increase / (decrease) in employee benefits provision	<u>78,000</u>	<u>(22,570)</u>
Net cash from operating activities	<u>6,009,306</u>	<u>4,877,983</u>

21) MEMBERS' UNDERTAKING

The Company is incorporated and domiciled in Australia as a Company Limited by Guarantee. In accordance with the constitution of the Company, every Member of the Company undertakes to contribute an amount limited to \$20.00 per Member in the event of the winding up of the Company. At 30 June 2025 there were 44,090 Members (2024: 41,141). This membership comprised 76 Ordinary Members (2024: 72), 759 Life Members (2024: 771) and 43,255 Associate Members (2024: 40,298).

22) SUBSIDIARIES

The subsidiary S48 Investments Pty Ltd is a wholly owned subsidiary of the Company, ownership interest is at 100%.

23) CONTINGENT ASSET

Canberra Labor Club Limited holds a contingent asset of \$1,590,000 excluding GST. This asset is a result of the voluntary surrender of gaming machine authorisations. This asset is to be used for future reductions and offsets to land related payments, fees and charges. The Club will recognise this asset when it becomes probable that these reductions and offsets will be utilised by the Club. This contingent asset will expire on 1 April 2028.

24) PARENT ENTITY INFORMATION

Set out below is the supplementary information about the parent entity.

Statement of comprehensive income

Parent	2025 (\$)	2024 (\$)
Profit (loss) after income tax	3,102,519	1,734,026
Total comprehensive income	3,102,519	1,734,026

Balance Sheet

Parent	2025 (\$)	2024 (\$)
Total Current Assets	5,954,359	5,226,743
Total Non-current Assets	76,887,663	75,171,028
Total Assets	82,842,022	80,397,771
Total Current Liabilities	6,976,720	6,166,018
Total Non-current Liabilities	12,528,349	13,997,319
Total Liabilities	19,505,069	20,163,337
Equity		
Accumulated Funds	59,056,951	55,954,432
Asset Revaluation Reserve	4,280,002	4,280,002
Total Equity	63,336,953	60,234,434

25) INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004

(a) Remuneration over \$150,000

The number of employees of the Company who received remuneration in excess of \$150,000 during the year was five.

(b) Contracts Over \$99,999 (inclusive of GST)

Contracting Party	Details	Value (\$)
AAPC Properties Pty Ltd	Accor Hotels	668,383
Actew AGL	Electricity , Gas , Water & Sewerage	1,186,672
AHS Hospitality	Hotel Housekeeping	1,004,892
ALM on Premise	Alcohol Supplies	505,739
Alpha Fresh Foods	Food Supplies	131,070
ANZ Banking Group Ltd	Financial Services	5,519,257
Aristocrat	Gaming Hardware and Servicing	1,007,323
ASI Forward IT	IT Services	144,775
Bent Spoke Brewing Co. Pty Ltd	Alcohol Supplies	119,054
Bidfood Canberra	Food Supplies	535,877
Blackett Commercial Pty Ltd	Construction Services	128,984
Booking.Com	Hotel Booking Services	141,469
Canberra Quality Meats	Meats Trays	427,074
Capital Linen Services	Linen Services	253,752
Carlton & United Breweries	Alcohol Supplies	1,668,940
Chemworks	Consumables Supplies	146,961
Cleanaway	Waste Removal	105,213
Coca-Cola Amatil	Refreshments	203,064
EPC Solar	Solar Panels Instalments	233,845
Foodlink Australia Pty Ltd	Food Supplies	114,180
Foxtel	Broadcasting Services	214,896
Friends ACT Group P/L (Halal Poultry)	Food Supplies	124,248
Gallagher and Co (Aus) LTD	Insurance	762,347
Grosvenor Engineering Group Pty Ltd	Air Conditioning Services	116,850
Integrity Air Conditioning Mechanical	Engineering Services	221,085
International Game Technology	Gaming Hardware and Servicing	349,532
Kone Elevators	Engineering Services	134,426
Lawn Rescue	Greenkeeper Services	191,001
Light & Wonder	Gaming Hardware and Servicing	339,864
Lion-Beer Spirits & Wine Pty Ltd	Alcohol Supplies	155,621
Long Park Meat Co	Food Supplies	154,268
Minter Ellison	Legal Services	121,085
PFD Food Services Pty Ltd	Food Supplies	282,155
Ramad Pty Ltd	Catering Supplies	149,312

25) INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004

(b) Contracts Over \$99,999 (inclusive of GST) (cont)

Contracting Party	Details	Value (\$)
Rolfe Property Services	Cleaning Services	559,946
Select Fresh Providores	Food Supplies	129,664
SNP Security	Security Services	514,776
SproutSend	Advertising Services	100,880
TAB Corp Ltd	Waging and Gaming Services	1,210,255

(c) Benefits

Position	Benefit	Purpose	Value (\$)	Provider of Benefit
COO	Hamper	Christmas Gift	25	Bradley Allen Lawyers
GCM	Hamper	Christmas Gift	100	Amiera
CFO	Hamper	Christmas Gift	25	Bradley Allen Lawyers
HRM	Wine	Christmas Gift	50	Betsafe
CEO	Wine	Christmas Gift	50	Betsafe
COO	Wine	Christmas Gift	50	Betsafe
GCM	Wine	Christmas Gift	50	Betsafe
GCM	Wine	Christmas Gift	50	Daily Press
CEO	Beer	Christmas Gift	50	Grosvenor
COO	Beer	Christmas Gift	50	Grosvenor
VM	Beer	Christmas Gift	50	Grosvenor

(d) Gaming revenue per venue

Canberra Labor Club \$13,860,565, Central Social Club \$4,552,288, Ginninderra Labor Club \$4,132,700 and Weston Creek Labor Club \$933,178

CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2025

Entity Name	Entity Type	Place formed /country of incorporation	Ownership interest %	Tax residency
S48 Investments Pty Ltd	Body Corporate	Australia	100%	Australia

COMMUNITY PURPOSE

2024 - 25 CONTRIBUTION STATEMENT

The Canberra Labor Club Group is committed to providing a strong, supportive environment for our members and the broader community. Our community contributions extend across a wide range of organisations that promote social inclusion, equality, cultural diversity, recreation, education, and participation in community and women's sport.

The Club's Community Contributions Committee, established by the Board, is responsible for reviewing and administering funding allocations. Governed by our policy and procedures, and aligned with ACT Government guidelines, the Committee ensures transparency and integrity in all community support decisions. Our commitment to accountability includes regular reporting to our members and the broader community.

One of the Canberra Labor Club's most significant recent initiatives is the investment in community housing to provide short-term accommodation for vulnerable people. The Club has undertaken a major refurbishment of the unit to create a warm, homely environment for individuals in transition to permanent housing. This initiative aims to offer safe and stable accommodation, supporting people as they rebuild their lives, regain independence, and restore their dignity. The Community Contributions Committee identified this project as a high-impact response to a critical local need.

Building on the success of our Community Engagement 'Marble Run', members play a direct role in deciding where community funding is allocated. Local ACT not-for-profit organisations apply through a formal process, including detailed funding proposals and accountability plans. This participatory model strengthens our connection with the community and ensures that our support reflects local priorities.

The Canberra Labor Club Group maintains strong community ties through:

- Online and phone enquiries
- Direct applications
- Website and social media updates
- Regular room hire for community groups

We are continually looking to enhance our community impact and deepen our relationship with the people and organisations we serve. Supporting the community remains a core pillar of our operations, and we are committed to growing this impact into the future.

CANBERRA LABOR CLUB LIMITED T/A CANBERRA LABOR CLUB GROUP

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2024-25

CLUB REVENUE	2024-25
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$25,827,201
24% OF GGMR	\$6,198,528
GAMING MACHINE TAX LIABILITY (tax payable under sect. 159 of the Gaming Machine Act 2004)	\$5,273,384
TOTAL NET GAMING MACHINE REVENUE (NGMR)	\$14,355,289
VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND (GHMPF) (0.75% OF GGMR)	\$193,704
COMMUNITY PURPOSE CONTRIBUTIONS (CPC)	2024-25
VALUE OF CLAIMED CPC's OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHMPF	\$1,003,921
TOTAL VALUE OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS	\$1,197,625
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	5.65%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	8.34%
REQUIRED COMMUNITY CONTRIBUTIONS (8% OF NGMR)	\$1,148,423
EXCESS OF CLAIMED COMMUNITY CONTRIBUTIONS	\$49,202
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATIOND POLITICAL ENTITIES	\$14,411

2024-25 SUMMARY OF TOTAL CLAIMED

CATEGORY	TOTALS FOR CATEGORY	MONETARY FOR CATEGORY	IN-KIND FOR CATEGORY
Supporting Charitable Causes	\$432,288	\$259,120	\$173,168
Providing Recreational Opportunities	\$86,478	\$10,000	\$76,478
Providing Educational Opportunities	\$26,712	\$0	\$26,712
Benefitting or Increasing Participation in Community Sport	\$333,180	\$290,932	\$42,248
Benefitting or Increasing Participation in Women's Sport (Adjusted)	\$85,094	\$57,398	\$27,696
Improving Social Inclusion, Equality or Cultural Diversity	\$40,170	\$500	\$39,670
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependency (Adjusted)	\$0	\$0	\$0
Provide Relief or Assistance to People living in Australia Following a Natural Disaster	\$0	\$0	\$0
Gambling Harm Prevention and Mitigation Fund (GHMPF) Payments for Financial Year	\$193,704	193,704	\$0
TOTAL CLAIMED (including payments to GHMPF)	\$1,197,625	\$811,654	\$385,972
Political	\$14,411	\$0	\$14,411

CATEGORY – SUPPORTING CHARITABLE CAUSES

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
28-May-25	Abilities Unlimited	Donation towards inclusive sports, recreation and personal development programs for children with diverse abilities	2,000	
7-May-25	ACT Down Syndrome	Community Funding to assist with ongoing administration costs to enable the charity to assist families living with Downs Syndrome.	1,500	
26-Oct-24	ACT Rescue & Foster	Room and equipment hire for fundraising trivia night.		935
Jul 24 - Jun 25	ARUMA DISABILITY	6 x days room hires for disability support worker training seminars.		5,100
Jul 24 - Jun 25	Australia Red Cross – First Aid Training @ CLC	Multiple room hires for First Aid training courses - CLC		20,645
Jul 24 - Jun 25	Australia Red Cross – First Aid Training @ WCLC	Multiple room hires for First Aid training courses - WCLC		6,740
11-Sep-24	Belconnen Rotary Club	Room and equip hire for Charity dinner to thank volunteers for their support and caring work in the ACT community		865
Jul 24 - Jun 25	Bosom Buddies	Funding to assist to provide ongoing support for people undergoing breast cancer in ACT and provision of 'Buddy Bags' for awareness campaigns	21,000	
26-May-25	Canberra Hospital Foundation	Donation of room, equipment and refreshments for Charity Fundraising Devonshire Tea		2,259
Jul 24 - Jun 25	Canberra Legacy	Room and equip hire for monthly Laurel Ladies meetings		6,535
05-Apr-25	Concussion Aust – ACT	Room and equip hire for ACT sports coaching session		630
Jul 24 - Jun 25	Deaf ACT	Monthly room & equip hires for committee meeting and educational workshops		2,025
Jul 24 - Jun 25	Diabetes ACT	Multiple room and equip hires for educational seminars		5,235
07-Dec-24	Disability Ageing & Community Care Group	Room hire for Community ageing seminar		315
01-Jun-25	Grind to Ground	Room & equip hire for fundraising trivia		674
07-May-25	HeartKids Act	Donation towards support programs for ACT youth living with heart diseases	5,000	
09-Jan-25	Helping ACT	Donation towards providing hot meals to vulnerable and struggling families in the ACT	5,000	
03-Feb-25	Kids in Care Charity	Community Engagement – to provide support for vulnerable children and families	5,000	

CONTINUED... CATEGORY – SUPPORTING CHARITABLE CAUSES

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
Jul 24 - Jun 25	Lung Life Support Group	Monthly room hires for Lung Life support group meetings.		2,680
25-Oct-25	Menslink	Room& equip hire for fundraising trivia night		540
27-May-25	St Vincent de Paul Society ACT	Donation to assist recruitment and retention of volunteers and increase awareness in the community	1,200	
Jul 24 - Jun 25		2 x room and equip hire for committee meetings		720
28-May-25	The Benevolent Society ACT	Donation to assist with supporting people to live independently thru the benevolent Society programs	2,000	
Jul 24 - Jun 25	Community Housing	Community housing development to provide emergency short-medium term accommodation for displaced persons.	32,900	
30-Jun 24	Volunteering ACT	Long-term agreement of office space - Level 2 / 222 City Walk	176,855	
		Long-term agreement of office space - Level 3 / 222 City Walk	6,665	117,270
Subtotal - Supporting Charitable Causes			259,120	173,168
TOTAL - Supporting Charitable Causes				\$432,288

CATEGORY – PROVIDING RECREATIONAL OPPORTUNITIES

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
28-Feb-25	ACT Dressage Association	Room and equip hire for Club presentation		495
Jul 24 - Jun 25	ACT Hang Gliding & Paragliding Association	6 x room hires for monthly committee planning meetings.		1,940
Jul 24 - Jun 25	Canberra BMX	6 x room hires for monthly committee meetings and AGM.		1,305
03-Mar-24	Canberra City Gymnastics Club	Community Engagement donation for upgrading equipment	5,000	
Jul 24 - Jun 25	Capital Bridge Club	Weekly room and equipment hires for bridge club meetings		26,775
20-Jul-24	Diamond Phoenix Dragon Boat Club	Room hire for Club AGM		720
03-Mar-24	Ginninderra Swim Club	Community Engagement donation for coaching and facilities hire	5,000	
Jul 24 - Jun 25	Lake Ginninderra Sea Scouts	2 x room hires for committee meetings.		450
Jul 24 - Jun 25	Mercedes Benz Club of the ACT	5 x room hires for club member meetings		1,080
08-Sep-24	Open Gardens Group - Canberra	Room hire for committee meeting.		400
Jul 24 - Jun 25	Belconnen Rotary Club	Monthly room hire for Rotary Club members		3,645
Jul 24 - Jun 25	Rotary Club of Ginninderra	Room hire for weekly club meetings and presentations		25,358
		Room hire for weekly 'learn to dance' sessions		13,950
02-Dec-24	Tempo Theatre Group	Room hire for committee meeting		360
Subtotal - Providing Recreational Opportunities			\$10,000	76,478
Total - Providing Recreational Opportunities				\$86,478

CATEGORY – PROVIDING EDUCATIONAL OPPORTUNITIES

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
10-Aug-24 & 05-Apr-25	Aranda P&C	Room hire for fundraising trivia night to raise funds for equipment and school services.		634
		Room Hire for P&C meeting with teaching staff		540
05-Jun-24	Baringa Early Learning Child Care	Monthly room hires for committee planning meetings.		1,755
Jul 24 - Jun 25	Bruce Toastmasters	Fortnightly room hires for Toastmaster learning modules		13,815
13-Dec-24	Canberra High School P&C	Room hire for teacher acknowledgement awards night		315
07-May-25	Friends of ACT Trees	Room hire for environmental education session		280
Jan 25 - Jun 25	Kippax Toastmasters	Fortnightly room hires for Toastmaster learning modules		4,680
21-Sep-24	Mt Rogers Primary P&C	Room hire for fundraising trivia night to raise funds for equipment and training resources		628
02-Oct-24	Rostrum ACT	Monthly room hire for public speaking sessions		1,485
02-Dec-24	St Barnabas Church	3 x room hires for leader training		1,238
15-Feb-25	Toastmasters International	Room hire for development of communication, public speaking and leadership skills		630
09-Aug-24	Weetangera Primary P&C	Room hire for fundraising trivia night		712
Subtotal - Providing Educational Opportunities			\$0	\$26,712
Total - Providing Educational Opportunities				\$26,712

CATEGORY – BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
06-Sep-24 28-Mar-25	ACT Sunday Social Cricket Association	2 x room hires for AGM and fundraising trivia		1,215
23-Sep-24	U18 Water Polo	Room hire for theory tactical training session		530
Jul 24 - Jun 25	Basketball ACT	Room and equip hire for coaches training sessions		1,890
Jul 24 - Jun 25	Belnorth Football Club	Room hire for committee meetings		1,268
Jul 24 - Jun 25	Belwest Foxes Soccer Club	Room and equipment hires for committee meetings and presentation nights		2,509
18-Oct-24		Community Engagement Donation for women's sport, inclusion, and equipment	3,900	
19-Mar-25		Funding donation for club development programs for women and inclusion	3,900	
22-May-25		Funding donation for sports equipment and administration expenses	3,900	
27-May-25	BOWLS ACT	Room hire for committee meeting		280
Jul 24 - Jun 25	Calisthenics ACT	Monthly room hire for committee meetings		405
15 & 26 Jul 24 & 19 Oct 24	Central Hockey	Room and equipment hires for presentation and trivia fundraising nights	2,500	1,002
Jul 24 - Dec 24	Ginninderra Junior Cricket Club	3 x Room hires for committee meeting		1,125
08-Sep-24	Ginninderra Netball Club	Multiple Room hires for Junior Presentation		86
27-Sep-24	Hockey ACT	Room and equipment hire for presentation night.		324
23-Aug-24		Funding donation for assistance for underprivileged participant fee relief	10,000	
28-May-24	Kanga Cup ACT Soccer Competition	Room and equipment hire for team presentation		540
18-Mar-25	O'Connor Knights Soccer Club	Funding Donation for women's development, equip and running costs	4,000	
14-Dec-24	Rebel League	Room Hire for Xmas function for disabled bowling team		315
10-May-25	Swimming ACT	Room Hire for Theory Training Day - coaches and managers		853
10-May-25	UC Hockey	Room Hire for fundraising trivia night		199
02-Oct-24	WC Indians Baseball Club Inc.	Community Engagement – funding to assist with uniforms and equipment	4,000	
01-Jun-25	Weston Creek Bowling Club	Funding to increase participation and promote lawn bowls in ACT and assistance to provide equipment and community facilities	9,750	
Jun 24 – Jun 25		48 x Discounted Green Fees for weekly Social bowls competition		26870

CONTINUED... CATEGORY – BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

Date	Recipient	Purpose	Amount Monetary (\$)	Amount
28-May-25	WC Molonglo Football Club	Community Engagement - funding for equipment and development of junior participation.	6,000	
27-Aug-24		Room hire for Committee meetings and Presentation Night		828
Jul 24 - Jun 25	WC Molonglo Cricket Club	Room and equip hire for club meetings		544
Jul 24 - Jun 25	WC Wildcats Junior AFL	Room and equip hire for club meetings	3,000	240
29-Sep-24	Weston Creek Woden Dodgers Basketball	Room and equip hire for committee planning meetings		600
25-Apr-25	Woden Waves Water Polo & Water Polo ACT	Room hire for AGM and Awards nights		625
Subtotal - Benefitting or Increasing Participation in Community Sport			50,950	42,248
Cost of Maintaining Bowling Greens available to the Public				
Jul 24 - Jun 25	Weston Creek Labor Club			
		-Promotions	207	
		-Water	11,041	
		-Repairs and Maintenance	160,368	
		-Depreciation on Synthetic Greens	0	
		-Wages	121,261	
		-Green Income	-52,895	
		Net Spending	\$239,982	
Subtotal - Benefitting or Increasing Participation in Community Sport			290,932	42,248
Total - Benefitting or Increasing Participation in Community Sport				\$333,180

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT
(Adjusted)

Date	Recipient	Purpose	Amount Monetary \$		Amount In-kind \$	
			Actual Amount	Adjusted Amount	Actual Amount	Adjusted Amount
5-Aug-24	Arawang Netball Association	Room hire for Club Presentation			640	853
Jul 24 - Jun 25	Basketball ACT	Room and equip hire for coaches training sessions			1,890	2,520
Jul 24 - Jun 25	Belnorth Football Club	Room hire for committee meetings			544	725
Jul 24 - Jun 25	Belwest Foxes Soccer Club	Room and equipment hires for committee meetings and presentation nights			708	944
18-Oct-24		Community Engagement Donation for women's sport, inclusion, and equipment	1,100	1,467		
19-Mar-25		Funding donation for club development programs for women and inclusion	1,100	1,467		
22-May-25		Funding donation for sports equipment and administration expenses	1,100	1,467		
Jul 24 - Jun 25	Calisthenics ACT	Monthly room hire for committee meetings			1,620	2,160
15 & 26 Jul 24 & 19 Oct 24	Central Hockey	Room and equipment hires for presentation and trivia fundraising nights	2,500	3,333	1,002	1,337
Jul 24 - Jun 25	Evatt Calisthenics	Multiple room Hires for monthly committee meetings			2,395	3,193
08-Sep-24	Ginninderra Netball Club	Multiple Room hires for Junior Presentation			1,628	2,171
18-Mar-25	O'Connor Knights Soccer Club	Funding Donation for women's development , equip and running costs	1,000	1,333		
18-Mar-25	Demons Softball Club	Funding to assist the women's club development	1,000	1,333		
19-Mar-25	Hockey ACT	Funding donation for Women's Capital League and assistance with junior development	10,000	13,333		
22-May-25		Further funding assistance for development of Women's hockey teams, equipment and fee relief	10,000	13,333		
27-Sep-24		Room and equipment hire for presentation night.			396	528
02-Oct-24	WC Indians Baseball Club Inc.	Community Engagement – funding to assist with uniforms and equipment	1,000	1,333		
26-Aug-24	Netball ACT	Community Engagement - funding for women's disability netball team	5,000	6,666		
2-Aug-24	UC Hockey	Room hire for AGM			340	454

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT
(Adjusted)

Date	Recipient	Purpose	Amount Monetary \$		Amount In-kind \$	
			Actual Amount	Adjusted Amount	Actual Amount	Adjusted Amount
28-May-25	Weston Creek Molonglo Football Club	Assistance for development of female participation, uniforms and equipment	4,000	5,333		
27-Aug-24		Room hire for Committee meetings and Presentation Night			552	736
Jul 24 - Jun 25	Weston Creek Bowling Club	Funding donation to assist development of bowling in the ACT and encourage participation in Women's sport - assisting with affiliation fees	3,250	4,333		
01-Jun-24		48 x Discounted Green Fees for women's weekly Social bowls.			8,760	11,681
Jul 24 - Jun 25	WC Molonglo Cricket Club	Room and equip hire for club meetings			136	181
Jul 24 - Jun 25	WC Wildcats Junior AFL	Room and equip hire for club meetings	2,000	2,667	160	213
Subtotal - Benefitting or Increasing Participation in Women's Sport (Adjusted)			\$43,050	\$57,398	\$20,771	27,696
Total - Benefitting or Increasing Participation in Women's Sport (Adjusted)						\$85,094

CATEGORY – IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
Jul 24 - Jun 25	Australian Cuban Friendship Society	Monthly In-kind room hires for cultural group		2,475
Apr 25 - Jun 25	ACT Latin American Seniors	Room and equip hire bi-monthly		3,195
17/07/2024 & 25/6/25	ACT Retirement Village Residents Association	Room and equipment hire for residents' meetings		1,933
Dec24 - Jun 25	Encuentro Inc	Weekly room hire with refreshments		8,515
28-Jun-25	Gender Rights ACT	Room and equip hire for trivia fundraiser		882
Jul 24 - Jun 25	Italian Carers Seniors	Room hires + tea/ coffee for seniors cultural group meetings.		2,565
22/3/25 & 10/5/25	Initiatives For Women In Need	Room and equipment hire for Women's education sessions		2,575
Jul 24 - Jun 25	Multicultural Association of Canberra	Monthly room hire for cultural group meetings		3,420
Jul 24 - Jun 25	National Seniors Association – Canberra South Branch	Room hires with refreshments for senior's club members monthly meetings.		2,316
Jan 25 - Jun25	North Belconnen Community Association	Room and equipment hire for carers training sessions		2,252
21-May-25	Pacific Island Association	Funding and Room Hire for planning day for Community Cultural Day	500	630
Jul 24 - Dec 24	Spanish Carers Group	Weekly room hire, equip & refreshments for cultural senior's group meetings.		8,057
18-Feb-25	Vintage Reds Retirement Group	Room and equipment hire for seniors' group		495
01-Mar-25	Welsh Society of Canberra	Room hire for annual St David's Day Celebration.		360
Subtotal - Improving Social Inclusion, Equality or Cultural Diversity			\$500	\$39,670
Total - Improving Social Inclusion, Equality or Cultural Diversity				\$40,170

CATEGORY - POLITICAL

Date	Recipient	Purpose	Amount Monetary (\$)	Amount
				In-Kind (\$)
Jul 24 – Jun 25	ALP ACT - Belconnen Sub-Branch	12 x room hires for monthly sub-branch meetings		6,750
03-Aug-24	ALP ACT - Ballot	Room hire for comedy fundraiser		315
17-Aug-24	ALP ACT - Candidate (Tim Bavington)	Room & equip hire for fundraising Trivia Night - Tim Bavington		540
16-Apr-25	ALP ACT - Election Debate (Hon Andrew Leigh)	Room hire for candidates to watch debate		485
03-May-25	ALP ACT – Federal Election	Room hire for Federal Election Night		959
Jul 24 – Sep 24	ALP ACT - Ginninderra Sub-Branch	2 x room hires for sub-branch meetings		810
Jul 24 – Sep 24	ALP ACT - Mt Rogers Sub-Branch	5 x room hires for sub-branch meetings		1,553
Jul 24 – Jun 25	ALP ACT - WC Molonglo Sub-Branch	14 x room hires for monthly sub-branch meetings		2,640
Apr 25 – May 25	ALP ACT - WC Parent Sub-Group	2 x room hires for sub-branch meetings		360
Sub Total for Political			\$0	14,411
Total for Political				\$14,411

During the year the consolidated entity provided financial support of nil (2024: nil) to the 1973 Foundation Pty Ltd as trustee for the 1973 Foundation.

COMMUNITY ASSISTANCE PROGRAM

The Canberra Labor Club acknowledges its responsibility and the importance of its role as a community club, to support the community and not-for-profit organisations through financial assistance, in-kind contributions and community outreach. This acknowledgement is demonstrated through our varied approaches under the Community Assistance Program. In 2024-25 the Club has made a significant impact through:

Financial Assistance

The provision of financial assistance provides a vital role in supporting the local community and not-for-profit organisations in pursuing sporting, educational, recreational and cultural opportunities. This financial support provides a meaningful impact in fostering personal and community development and assists organisations to continue their essential services and programs.

In-Kind Support

The Club supports numerous community groups by donating venue space for cultural, social, sporting and organisational meetings. In addition, the Club contributes food and goods with donations for food kitchens in support of the homeless and for Christmas hamper appeals.

Outreach to New Community Groups

Recognising the diverse nature of the community, the club has actively reached out to new and existing community groups, including those that might not have traditionally engaged with the club. This inclusive approach ensures broader representation and support across the community.

COMMUNITY ENGAGEMENT PROGRAM

We are proud to acknowledge the strong and positive acceptance of the Community Engagement Program among both Club members and the broader community. Our 'Marble Run' program has fostered community group relations between our members and new sporting, education and charitable disciplines within the local ACT community. Recipients of this financial year's Marble Run as selected by our members comprise the following groups:

- **Netball ACT – Marie Little Shield:** Assistance to compete in the National championships with uniforms, equipment and ancillary costs;
- **Weston Creek Indians Baseball:** Purchase of equipment, uniforms, and with club registrations for disadvantaged families;
- **Belwest Foxes Soccer Club:** Promote and develop women's participation, inclusion, and to purchase equipment;
- **Helping ACT:** Provide hot meals to vulnerable and struggling families in the ACT;
- **Kids in Care:** Provide gifts at Easter and Christmas for children in crisis or emergency care;
- **Weston Creek Molonglo Football Club:** Provide uniforms for inclusive cultural participants;
- **Ginninderra Swim Club:** Assist with expenses for coaching and training facilities;
- **Heartkids ACT:** Provide support for young people and adults living with childhood onset heart disease in the ACT, by delivering support programs and community events; and
- **Canberra City Gym:** Assist with expenses for training facilities and equipment.

As part of our ongoing commitment to the ACT community, we are proud to support a wide range of community groups, both through regular monthly meetings and one-off room hire for fundraising events.

COMMUNITY PARTNERSHIPS

COMMUNITY SPORTING PARTNERSHIPS

HOCKEY ACT

The Canberra Labor Club is proud to continue its long-standing partnership with Hockey ACT, supporting its inclusive pathway programs and the development of women's teams, including Canberra Chill. Hockey ACT plays a vital role in the community by delivering education programs for coaches and umpires, as well as junior entry pathways that introduce young people to the sport. With nearly 10,000 participants annually, Hockey ACT provides opportunities for female athletes at every level - from grassroots participation through to international competition.



WESTON CREEK BOWLING CLUB

Since acquiring the Weston Creek Football Club Incorporated in 2001, the Canberra Labor Club committed to supporting the local sporting community for a period of 10 years. The Weston Creek Bowling Club in particular, has continued to benefit from access to the Club's greens for both weekly fixtures and annual competitions. Since the expiry of the 10-year agreement the Weston Creek Bowling Club have received more than \$3.7m in funding through maintenance of the greens and cash donations to support purchase of equipment, uniforms and affiliation fees.

BELWEST SOCCER CLUB

Belwest Soccer Club has long been a champion of junior sport, actively promoting soccer to young people across the ACT. The club fosters inclusion, community involvement, and the development of key values such as health, respect, teamwork, and integrity. With a strong focus on supporting women and disadvantaged groups, Belwest continues to make a meaningful impact, an effort made possible through the ongoing financial support provided by the Canberra Labor Club.



COMMUNITY IMPACT SPOTLIGHT: VOLUNTEERINGACT PARTNERSHIP

A 25-Year Commitment to Community Connection

For over 25 years, the Canberra Labor Club has been a proud major supporter of VolunteeringACT, helping to foster a more inclusive and connected Canberra. Through this long-standing partnership, we have worked alongside VolunteeringACT to support shared strategic goals, enhancing quality of life, enabling community participation, and improving social inclusion.

We provide in-kind office and meeting spaces at our City Walk property, allowing VolunteeringACT to deliver programs that support people experiencing disadvantage, social isolation, disability, and mental health challenges.

VolunteeringACT: Building a More Inclusive Canberra

VolunteeringACT is the peak body for volunteering and community information in the ACT. Its programs empower individuals and community organisations, helping to build resilience and participation across the region.

Core Programs and Services Supported by the Canberra Labor Club:

- **ACT Community Directory**
A vital resource listing thousands of organisations and services, helping individuals, sporting clubs, cultural communities, and interest groups connect and promote their work.
- **Inclusive Volunteering Program**
Provides volunteering opportunities as pathways to employment, with a strong focus on supporting people with disabilities and/or mental health conditions.
- **Canberra Relief Network**
Coordinates emergency food relief and food security projects to support vulnerable Canberrans in times of need.
- **Volunteer Engagement in Aged Care**
Encourages volunteers to provide social and non-clinical support to residents in aged care facilities, addressing critical volunteer shortages.
- **Volunteer Training**
Delivers a wide range of training—both face-to-face and online—for volunteers and volunteer coordinators to strengthen the volunteer workforce.

Supporting Recognition and Excellence

The Canberra Labor Club is also a proud supporter of the Volunteering Awards, regularly participating as a category sponsor and contributing to the judging process. Our Club President has been honoured to attend and present at the Awards, celebrating the outstanding efforts of volunteers across the ACT.

Shared Vision, Lasting Impact

This partnership exemplifies the Canberra Labor Club's dedication to meaningful community investment. By supporting VolunteeringACT, we are working together to build a stronger, more inclusive Canberra.

EMPLOYEE ENGAGEMENT

At the heart of our organisation's success is our people and we remain committed to supporting, engaging, and empowering our workforce every step of the way. This past year has been truly rewarding marked by significant growth, meaningful engagement, and ongoing success in supporting our people. We have made strong strides in building a workforce structure that not only attracts top talent but also nurtures long-term career development and wellbeing which has laid a solid foundation for a vibrant and resilient workplace culture.

OUR PEOPLE OUR CULTURE

Human Resources has focused on fostering a workplace culture where health, wellbeing, and continuous development are prioritised. Through a range of initiatives, we've aimed to create an environment where staff feel valued, supported, and inspired to grow. Below highlights a number of initiatives that have driven positive outcomes, strengthened individual performance and overall team engagement.

Health and Wellbeing Initiatives

As part of our ongoing dedication to employee wellbeing, we provided free **flu vaccinations** again this year. Supporting staff through this program contributes to overall health while reducing absenteeism, ensuring a productive and thriving workplace.

Supporting Gender Equality

To celebrate International Women's Day, we hosted a special "Tea and Talk" event for the women of our organisation. It was a relaxed and empowering afternoon where our team came together over a beautiful afternoon tea to connect, reflect, and learn. We were fortunate to welcome inspiring guest speakers from Women's Health Matters and Hostplus, who shared valuable insights on women's wellbeing and the importance of taking charge of our superannuation. The session sparked meaningful conversations and left everyone feeling informed and uplifted.

Employment and Career Development



As part of our continued workforce engagement and development, we were proud to partner with the University of Canberra to participate in O-Week, an exciting opportunity to connect with both new and returning students. This collaboration allowed us to showcase the diverse and rewarding career opportunities within the club industry, while highlighting how flexible employment with us can support students in achieving a healthy work-life-study balance. By engaging directly with the student community, we're not only building awareness of our industry, but also actively supporting the next generation in finding meaningful, supportive employment that complements their academic journey.

*University of Canberra O-Week Market Day
Canberra Labor Club Limited stand*

We also expanded our **vocational training programs**, enabling several employees to pursue formal qualifications in hospitality—a development we take great pride in supporting.

Workplace Safety and Compliance

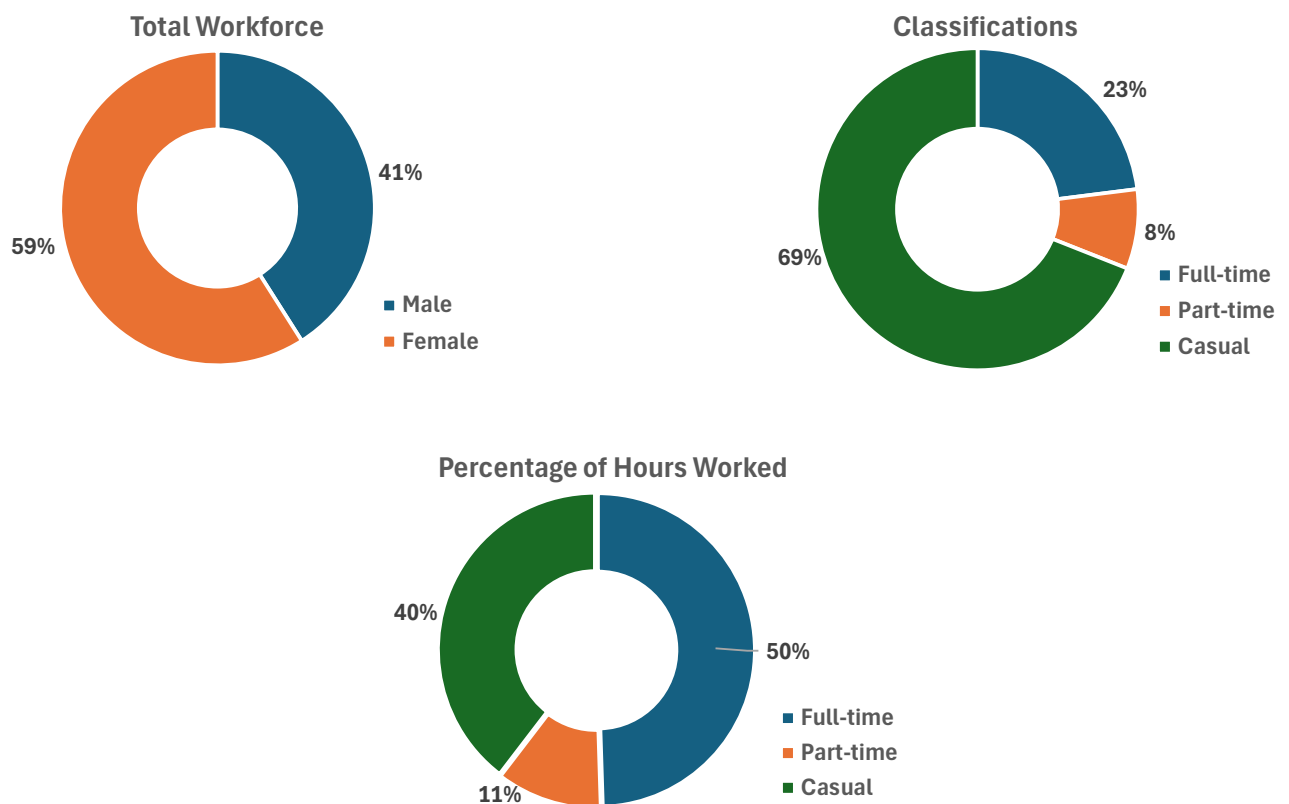
In our commitment to fostering a respectful and harassment-free workplace, we partnered with the **ACT Human Rights Commission** to deliver discrimination and harassment training for all staff. This initiative reinforces our dedication to a professional environment built on integrity, knowledge, and mutual respect.

This report showcases the significant achievements of the Human Resources Department over the past year, emphasising our dedication to equality, community support, employee well-being, and professional growth.

WORKFORCE STRUCTURE

The Canberra Labor Club has developed a workforce structure that supports permanent employment opportunities. Through this structure, we continue to attract and retain great talent in Canberra, positioning our organisation as an employer of choice within the club industry.

We are especially proud of the gender equality across our organisation—an important achievement in an industry that has been traditionally male dominated. We actively support and encourage women to pursue careers in the club industry, recognising that it offers not only opportunity for personal and professional growth, but also the flexibility many are seeking.



EMPLOYEE RECOGNITION

2024 Employee of the Year Awards: Celebrating Outstanding Contributions

We recognised and rewarded excellence and dedication across our venues during the year. To all our *Employee Award* winners we thank you for your passion, dedication and team work which has made our Club a place where excellence thrives. We proudly celebrate the Employee of the Year winners for 2024.

Employee of the Group Award 2024 – Ms Nadine Micallef

Employee of the Year Venue Awards

Canberra Labor Club - Hayden Hamilton

Ginninderra Labor Club - Suzanne Hallam

Central Social Club – Rajiv Paudel

Weston Creek Labor Club - Luke Piggott

Mercure Canberra Belconnen - Milan Bhattarai



Employee of the Year recipients for 2024

COMMEMORATING YEARS OF SERVICE

We took a moment during the year to celebrate two incredible milestones of dedication within our team. Their contributions over the years have helped shape the heart of our workplace, and we thank them sincerely for everything they do.

- **Konstantina Nikolaou** was recognised for an outstanding 15 years of service - a testament to her loyalty, professionalism and lasting impact on our organisation.
- **Judy McDonald** for her remarkable 10 years of service, marked by consistent commitment and a warm presence that's deeply valued by all.

COMMUNITY ENGAGEMENT AND SUPPORT

Our commitment to community service remains a cornerstone of our culture. This year, we continued our annual **Communities@Work Gift Giving Program**, with the Labor Club community making generous contributions to help families facing hardship.



Gifts collected in our venues for Communities@Work Gift Giving Appeal

The spirit of camaraderie and philanthropy was also evident during **Movember**, as our male team members proudly participated, raising nearly \$4,000 for men's health initiatives.



Team members who grew a Mo to support Movember

Commitment to Equality and Workplace Support

Fostering a workplace built on fairness and inclusivity, this year saw significant strides toward supporting equality. We introduced key initiatives in partnership with **DV Safe Phones** and **Escabags**, providing critical resources to those in need. Our teams embraced these programs and successfully launched them into the broader community.



Escabags



DV Safe Phone initiative

CANBERRA LABOR CLUBS COMMITMENT TO ENVIRONMENTAL RESPONSIBILITY

At the Canberra Labor Club Group our commitment to environmental responsibility is embedded in our operations and workplace culture. Each step we take is guided by a vision to minimise our ecological footprint, foster community partnerships, and contribute to a healthier, more sustainable planet. We are proud to lead by example, demonstrating that a thriving hospitality business can also champion environmental care, community wellbeing, and social inclusion.

Solar Generation

The Canberra Labor Club undertook the major project towards improved sustainability and reducing greenhouse gas emissions with the installation of three solar systems across the club venues. The Club partnered with EPC Solar, who are a local Canberra company with a large focus on Environment, Social and Governance principles. The solar panels will generate a significant amount of solar energy estimated at approximately 430,000 Kwh per annum and this electricity generation equates to approximately 15% of the Clubs/Mercure hotels electricity usage. This energy generation will considerably reduce the reliance on energy consumption from the grid and will deliver more environmentally friendly energy across the venues.

Club Operations

The Club in its general operations is continually looking to improve our sustainability practices and contributing to a healthier environment. The Club has implemented many improvements over the past year with some examples as follows:

- Sourced local beverages and produce which reduces transport requirements and therefore the carbon footprint;
- Installation of six EV parking bays within the Club and Hotel car parks;
- Introduced bottled water packaged in recycled bottles;
- Upgraded paper towel dispensers to reduce waste;
- Introduced many paperless administrative initiatives which have resulted in a large reduction in paper usage;
- Supporting Lids4Kids to give plastic a new purpose by transforming lids into mobility aids, and.
- Supporting Grind to Ground who transform used coffee grinds (combined with sawdust) into a nutrient-rich soil enhancer that supports greener gardening practices.

Mercure Canberra Belconnen

The Mercure Canberra Belconnen, as an Accor branded hotel, is part of the target for all Accor hotels to be eco-certified by the end of 2026. Our hotel has signed up for the Sustainable Tourism Certification program from Ecotourism Australia which is recognised by the Global Sustainable Tourism Council.

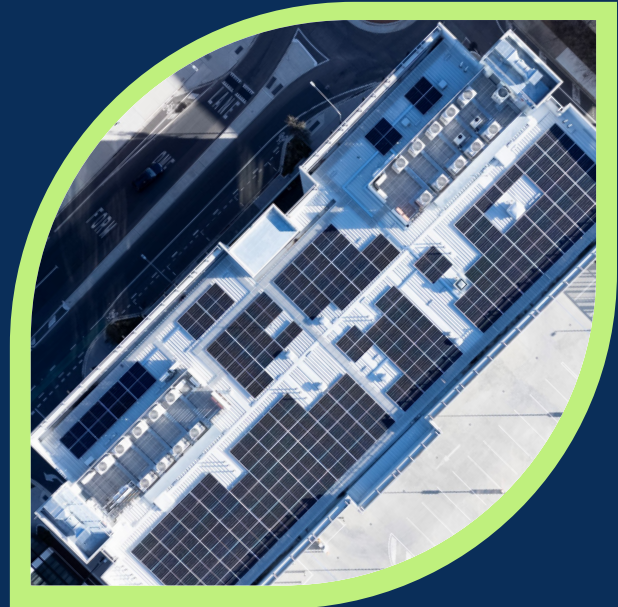
In addition to our eco-certification application the Mercure Canberra Belconnen has introduced the following sustainability initiatives:

- All single-use plastic items removed from the hotel including the introduction of bulk dispensers for soap, shampoo and conditioner;
- Wooden room key cards are used instead of traditional plastic access cards;
- Plastic water bottles have been replaced with plant-based cartons; and
- Use of DreamGreen bed linen products which are made from recycled materials.

CLUB SUSTAINABILITY



**CANBERRA
LABOR CLUB**



**MERCURE CANBERRA
BELCONNEN**

SOLAR INSTALLATIONS



**GINNINDERRA
LABOR CLUB**



**WESTON CREEK
LABOR CLUB**



**CANBERRA
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**GINNINDERRA
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**CENTRAL
SOCIAL CLUB**
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Canberra City, ACT 2601
Telephone: (02) 8675 1099

**MERCURE
HOTEL**

**MERCURE
BELCONNEN**
59 Cameron Avenue
Belconnen, ACT 2617
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**59 CAMERON AVE
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it's all about you!

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